



Growth Institute
Workplace Integrated Training Solutions
An approved private college
Training solutions
where everybody wins

Public Announcement

14 February 2020

It came to our attention that our Accelerator Program has been called a scam on some social media platforms. This communication wants to clarify what the Accelerator Program is all about.

In terms of current B-BBEE legislative frameworks, companies are required to prove that unemployed persons are being absorbed into the workplace after they completed either a learnership intervention, or an internship intervention.

The Growth Group of Companies works with our clients to provide beneficiation opportunities for the South African youth. In terms of current B-BBEE legislative frameworks, clients who need skills development points and absorption points work with the Growth Group to conduct:

1. Learnership interventions, and/or
2. Internship interventions

In terms of our agreements with our clients, we are contractually obliged to:

1. Recruit unemployed South African citizens between 18 and 28 for opportunities paid for by our clients
2. Assist unemployed South African citizens between 18 and 28 with work readiness and placement interventions so that it is easier for them to secure future employment

The Growth Group took a strategic decision to focus on unemployed graduates, and to provide unemployed graduates with above opportunities.

We often run recruitment campaigns to find candidates meeting the specific needs of our clients. In addition, all applicants are assessed before being considered for an opportunity.

Those unemployed graduates who meet all criteria set out by our clients and who passed the assessment they took, are shortlisted and will be notified to participate in our Accelerator Program as and when our clients require us to start so such intervention.

The Growth Group has implemented a significant number of above interventions in the past, and there many success stories to be told by beneficiaries who completed an Accelerator Program.

Neither the Growth Group nor our clients can guarantee employment. Though we will do all we can to make unemployed graduates work ready, it remains the prerogative of recruiters and potential employers to extend employment offers to those who are part of our Accelerator Program.

Issued by P van Nieuwenhuizen, Group CFO on behalf of the Growth Group.

Enquiries can be directed to peter@growthinstitute.co.za or by calling 011 534 8449