



Growth Institute

Fact Sheet on Study Loans

This fact sheet provides basic information to anyone who wishes to apply for a study loan. Read this document very carefully before you approach any lender for a study loan.

I. CAN I APPLY FOR A STUDY LOAN FROM GOVERNMENT

Growth Institute is a private training provider that is accredited to offer professional qualifications. Based on current legislation, Government does not provide funding to private colleges

II. IF I CANNOT GET A LOAN FROM GOVERNMENT, WHAT SHOULD I DO?

Since you intend to study at a private college, you need to approach your bank or FUNDI for a study loan

III. WHERE CAN I APPLY FOR A FUNDI LOAN?

You can apply for a Fundi loan at

<https://my.fundi.co.za/>

IV. WHAT IS REQUIRED WHEN I APPLY FOR A STUDY LOAN?

The company where you plan to apply for a study loan (the lender) will expect proof of the following:

1. Proof of ID
2. Proof of Residence
3. Proof of Income and Expenses so that they can see whether you can afford the study loan

The company where you apply for a study loan (the lender) will also do a credit check as part of the loan application process

The lender can request other documentation as part of their credit granting process

You must also provide proof that you have registered with us before you can apply for your study loan

V. WHAT HAPPENS IF I CANNOT AFFORD A STUDY LOAN?

You can ask your parents/guardians or family members to:

- Apply on your behalf, OR
- To sign as a surety on your study loan

The lender will require that your parent/guardian/family member provide:

1. Proof of ID
2. Proof of Residence
3. Proof of Income and Expenses so that they can see whether you can afford the study loan

The lender may have additional requirements in such case

The lender can request other documentation as part of their credit granting process

You must also provide proof that you have registered with us before you can apply for your study loan

VI. CAN I GET A STUDY LOAN FROM GROWTH INSTITUTE?

We are not a credit provider and we can therefore not provide study loans to anyone. You have to apply for a loan at your bank, or at FUNDI or ask your parents/guardians/family members to help you pay for your studies

VII. ARE THERE ANY OTHER WAYS THAT I CAN PAY FOR MY STUDIES AT GROWTH INSTITUTE?

A. LEARNERSHIPS

If your parents/guardians/family members own a business that is **registered to pay Skills Development Levies**, we could help them to put into one of our learnership programs

B. BURSARIES

There are a number of organisations that offer bursaries. You will have to meet all their requirements.

MOST COMPANIES AND INSTITUTIONS THAT OFFER BURSARIES REQUIRE HIGH PASS MARKS BEFORE THEY WOULD CONSIDER YOUR APPLICATION

Here is a list of some bursary portals:

Portal Name
Bursaries Portal
Walter Sislulu Scholarship Fund
Bursaries South Africa
SA Study
Go Study
Puff and Pass
Harmony
WebCrawler
Institute of Certified Bookkeepers

C. MERIT BURSARIES

We offer merit bursaries to our students in second year, third year and fourth year. To be considered for a merit bursary you must have achieved a final exam mark of 80% or more in your final exams at Growth Institute