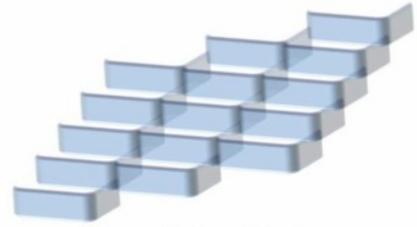




**Workplace Integrated
Training Solutions**



**The Growth
Group**



Growth Institute

Small Business Owner Bursary Awards Terms and Conditions

Effective date: Tuesday, 22 August 2017

Version 3.0

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1 INTENTIONS OF THIS BURSARY AND ELIGIBILITY

1. The small business owner bursary is intended to help South African entrepreneurs to become better in the day-to-day management of their enterprises.
2. All bursaries are awarded at the sole discretion of the Growth Group's directors and the decisions made by the directors are final
3. This bursary is awarded to South African citizens between the ages of 23 (twenty three) and 32 (thirty two)
4. This bursary is specifically awarded in the spirit of Enterprise Supplier Development as specified in the Broad Based Black Economic Empowerment codes of the Republic of South Africa
5. Anyone who applies for this bursary must:
 - a. Be an owner of a small business with an annual turnover of not more than R 1 million.
 - b. Prove that the business has been in operation for at least two years AND that the business is not older than five years
 - c. Prove the turnover of the business by submitting financial statements for the last two years
 - d. Prove that the business is registered at CIPC
6. This bursary will enable the recipient to study towards a qualification named "National Certificate: Small Business Financial Management (NQF 4; SAQA ID 48736)
7. The above qualification is awarded by FASSET and the quality assurance partners for this qualification at the Institute of Certified Bookkeepers (ICB) and the Quality Council for Trades and Occupations (QCTO)
8. Successful candidates will be able to register at specific professional bodies after the completion of their studies where they could further equip themselves in terms of professional skills

2 ACADEMIC PERFORMANCE

Recipients of this bursary are expected to:

- 1) Obtain a pass mark of 60% (sixty per cent) in all the subjects that forms part of the field of study in this bursary
- 2) Attend all classes at the dates and times specified by the Growth Group
- 3) Complete all formative assessments and/or assignments that are required by the Growth Group

- 4) Write all the exams as specified by the Growth Group

Any bursary recipient that does not meet the academic performance requirements as specified above, will be removed from the program, and will be expected to pay back the value of the bursary received.

3 VALUE OF THIS BURSARY

- 1) The total value of this bursary is R 28 000-00 (twenty eight thousand Rand) and it includes all books, class fees, exam fees and other fees
- 2) The value of this bursary cannot be exchanged for cash
- 3) This bursary cannot be assigned to anyone else except to the person to whom the bursary was awarded.